

Ref. No.: AIL/B-34/2017/481

Date : 15th June, 2017.

To,

Listing/Compliance Department

BSE LTD.

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001.

BSE CODE -524208

Dear Sir/Madam,

To,

Listing/Compliance Department

National Stock Exchange of

India Limited

"Exchange Plaza", Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051.

**NSE CODE: AARTIIND** 

Sub:- Aarti Industries signs Rs. 4,000 crore multi-year deal.

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This has reference to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We wish to inform that Aarti Industries Limited has entered into a Rs. 4,000 crore multi-year contract with a Global Agriculture Company for supply of a high value agrochemical intermediary. Please find attached the relevant Press Release in this regard.

Kindly take the same on record

Yours Faithfully

For AARTI INDUSTRIES LIMITED

RASHESH GOGRI

VICE CHAIRMAN & MANAGING DIRECTOR

Encl.: as above.



Mumbai, June 15, 2017

Press Release

For immediate publication

## Aarti Industries signs Rs. 4,000 crore multi-year deal with a Global Agriculture Company for supply of an agrochemical intermediary

Aarti Industries Ltd (AIL), a leading global Speciality Chemicals company, announces that it has entered into a multi-year contract with a global agriculture company, (hereinafter termed as "Customer") to supply a high value agrochemical intermediary.

The contract entails supply of a high value agrochemical intermediary, for use in herbicides, over a 10 year period. The supplies are expected to commence from FY20 and would generate expected revenues of approximately Rs 4,000 crores (approximately USD 620 million) over the contract term. The project will entail investment of about Rs 400 crores (approximately USD 62 million) by AIL. The end-use is amongst the major growth initiative of the Customer and approximately US\$ 1 billion is being invested for this project/initiative.

The world population is estimated to reach 10 billion by 2050, causing a surge in food demand. Substantial increase in yield is conceivable through use of agrochemicals. Governments across the world are encouraging viable agrochemicals use to secure food supply to meet the increasing food demand, owing to drive industry growth.

Commenting on the contract, Mr. Rajendra Gogri, Chairman & M.D at Aarti Industries Ltd. said, "The contract highlights our Global Partner of Choice positioning amongst the leading global agrochemicals, Polymer, Pigment, Pharmaceuticals and other Speciality chemicals companies. Focus on innovation, SH&E (Safety Health & Environment), green chemistry along with our scale and integrated operations make us a natural partner for our existing as well as potential customers. The opportunity in the agrochemicals space is quite sizeable; this deal in particular will boost our growth trajectory further."

The speciality chemicals market has been growing at 14% over the last five years and the market size is expected to touch US\$ 70 billion by 2020. India is the third largest producer of agrochemicals globally and the Make in India campaign provides the framework for Indian companies to deliver secular growth. Recent initiatives, including improvements in infrastructure, regulation, licenses and taxes, are expected to further strengthen India's position as a leading global speciality chemicals manufacturing location.

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## About Aarti Industries Ltd.

Aarti Industries (AIL) is one of the most competitive benzene-based speciality chemical companies in the world. AIL is a rare instance of a global speciality chemicals company that combines process chemistry competence (recipe focus) with scale-up engineering competence (asset utilization). Over the last decade, AIL has transformed from an Indian company servicing global markets to what is fundamentally a global company selecting to manufacture out of India. The Company globally ranks at 1st – 4th position for 75% of its portfolio and is "Partner of Choice" for various Major Global & Domestic Customers.

AIL has de-risked portfolio that is multi-product, multi-geography, multi-customer and multi-industry. AIL has 125+ products, 500+ domestic customers, 150+ export customers spread across the globe in 60 countries with major presence in USA, Europe, Japan. AIL serves leading consumers across the globe of Speciality Chemicals and Intermediate for Pharmaceuticals, Agro Chemicals, Polymers, Pigments, Printing Inks, Dyes, Fuel additives, Aromatics, Surfactants and various other speciality chemicals.

AIL is committed to Safety Health & Equipment Quality with environment polices mapped to global benchmarks ensuring customer confidence and business sustainability. The Company has 4 Zero Discharge units and a strong focus on Reduce-Reuse-Recover across its 16 manufacturing sites.

AIL is a responsible corporate citizen engaged in community welfare through associated trusts (Aarti Foundation and Dhanvallabh Charitable Trust) as well as focused NGOs engaged in diverse social causes.

Over the years, AIL has received multiple awards and recognitions. CHEMEXCIL presented the Company 'Trishul Award' for outstanding export performance for FY14-15 and 'Award of Excellency' for the consistency in export performance for FY13-14. CHEMTECH Foundation accorded AIL with the 'Outstanding Achievement for Innovation' award for the company's commendable efforts in conserving the environments as well as ensuring sustainable growth through path breaking innovation. Indian Institute of Chemical Engineers bestowed the prestigious Lala Shriram National Award for 'Leadership in Chemical Industry' to ChairmanEmeritus and founder Shri Chandrakant V. Gogri.

For further information on the Company, please visit www.aarti-industries.com

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