

January 29, 2025

To,
Listing/Compliance Department
BSE LTD.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

BSE CODE : 524208

To,
Listing/Compliance Department
**National Stock Exchange of
India Limited**
“Exchange Plaza”, Plot No. C/1,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051.
NSE Symbol : AARTIIND

Dear Sir/Madam,

Ref.: Regulation 30 of the SEBI (LODR) Regulations, 2015

Sub.: Press Release

Please find enclosed herewith copy of press release dated January 29, 2025 issued by the Company.

Kindly take the same on record.

Thanking You,

Yours faithfully,
FOR AARTI INDUSTRIES LIMITED

RAJ SARRAF
COMPANY SECRETARY
ICSI M. NO. A15526
Encl. As above.

Press Release

‘Re Sustainability and Recycling Private Limited’ and ‘Aarti Circularity Limited’ enter into a Ground breaking Joint Venture to Revolutionise Plastic Recycling

Mumbai / January 29, 2025

Re Sustainability and Recycling Private Limited (ReSRL), a Re Sustainability Company (ReSL), and Aarti Circularity Limited (ACL), a wholly owned subsidiary of Aarti Industries Limited (AIL) a prominent player in speciality chemicals, have joined hands to establish a transformative first of its kind in India Joint Venture Company (JV Co) for driving the development of Plastic Materials Recycling Facilities (PMRFs) across India, aiming to revolutionise plastic resource recovery and sustainable resource management practices.

The PMRFs will focus on segregating, extracting and recycling resources from diverse waste streams, including plastics, to produce Advanced Circular Materials (ACM) that can be utilised as raw materials, fuels or recycled polymer feedstock. The partnership is committed to achieving a minimum resource recovery capacity of approx. 500 tons per day indicative by 2030 and exploring various feedstocks, including those from ReSL’s core operations, to maximise material and energy circularity.

The first Plastic Materials Recycling Facility under this partnership will be established in Hyderabad, Telangana, and will pave the way for advanced recycling infrastructure in the region. It will also mark a significant milestone in India’s journey toward sustainable waste management. This strategic partnership underscores a shared commitment to sustainability and technology innovation. The JVCo will evaluate and engage leading technology partners to develop and operate state-of-the-art PMRFs, setting new benchmarks in India’s recycling and waste management sectors.

Mr. Masood Mallick, Managing Director & CEO of Re Sustainability, stated, “This collaboration is a significant milestone in our journey toward sustainable resource management. The partnership combines our waste management and resource recovery expertise with the rich legacy of Aarti Industries and its 40 years of expertise in speciality chemical manufacturing, enabling us to build cutting-edge infrastructure that addresses critical waste challenges. By leveraging advanced technologies and sustainable practices, we aim to create a robust framework that minimises environmental impact and fosters economic growth through resource efficiency and circularity. Together, we will set a benchmark for sustainable development in India and beyond.”

Mr Mirik Gogri, Director- Aarti Circularity Limited commented, “This arrangement between ACL and ReSRL is a path breaking development that builds on the synergies and competencies of two leading companies to address pressing environmental challenges by combining innovation with sustainability. Through this JV, we aim to revolutionise plastic recycling in India and beyond, aligning with ACL’s broader mission to foster a circular economy, minimise waste generation, reduce reliance on virgin resources, and mitigate environmental impact.

About Re Sustainability:

Re Sustainability Limited (ReSL), a KKR-backed Company, is one of Asia’s leading comprehensive environmental management service providers. ReSL offers a wide range of environmental services and infrastructure solutions and is India's largest recycling, resource recovery and circular economy Company.

ReSL has a growing global footprint, including over 100 operating locations in India, Singapore, the UAE, Saudi Arabia, Qatar, Kuwait, Oman, Tanzania, and the USA. Its dedicated workforce numbers over 22,000 people. For more information, please visit www.resustainability.com.

About Aarti Industries

Aarti Industries Limited (AIL) is one of the world's leading speciality chemical companies, combining process chemistry with scale-up engineering competence. The Company globally ranks at 1st – 4th position for 75% of its portfolio and is a “Partner of Choice” for various Major Global & Domestic Customers. At the heart of AIL’s operations is a dedication to sustainable development, seamlessly integrating environmental stewardship into its business model by leveraging cutting-edge technologies and a robust infrastructure to deliver solutions that balance economic growth with ecological responsibility. The Company’s commitment to innovative and sustainable practices and immense care for its people and the planet defines its path to success. www.aarti-industries.com

For Media Queries:

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