

**May 30, 2024**

To,  
Listing/Compliance Department  
**BSE LTD.**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

**BSE CODE : 524208**

To,  
Listing/Compliance Department  
**National Stock Exchange of  
India Limited**  
“Exchange Plaza”, Plot No. C/1,  
G Block Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400 051.  
**NSE Symbol : AARTIIND**

Dear Sir/Madam,

**Ref: Regulation 30(6) of the SEBI (LODR) Regulations, 2015**  
**Sub.: Press Release**

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Please find enclosed herewith copy of Press Release dated May 30, 2024 issued by the Company.

Kindly take the same on record.

Thanking You,

Yours faithfully,  
**FOR AARTI INDUSTRIES LIMITED**

RAJ SARRAF  
**COMPANY SECRETARY**  
ICSI M. NO. A15526  
Encl.: as above.

## **Aarti Industries embarks on new era of growth with appointment of Suyog Kotecha as CEO**

~ Suyog brings over two decades of experience in the chemicals and energy industries to drive Aarti Industries into a new era of growth

**Mumbai, May 30, 2024:** Aarti Industries Limited (AIL) (BSE: [524208](#) / NSE: [AARTIIND](#)), a leading Indian manufacturer of speciality chemicals with a global reach, is pleased to announce the appointment of **Mr. Suyog Kotecha as Chief Executive Officer and Executive Director** with effect from June 17, 2024.

Today, AIL is one of the leading global speciality chemical companies, seamlessly blending process chemistry expertise with advanced scale-up engineering. The Company globally ranks at 1st – 4th position for 75% of its portfolio and is the "**Partner of Choice**" for various Major Global and Domestic Customers. AIL, over the past few years, has been expanding with its presence across global markets and a strong skilled workforce of 6000+ people.

**Mr. Rajendra V. Gogri, Chairman and Managing Director**, said, "Since its inception in 1984, AIL has grown tremendously, gaining respect for its values and deep understanding of the chemical industry. As we stand on the threshold of the next stage of growth, we are happy to welcome **Suyog Kotecha** as AIL's **Chief Executive Officer**. The Board of Directors believes Suyog's extensive experience in the speciality chemicals sector, coupled with his focus on customer needs and sustainability, makes him the perfect leader for AIL's next leap. He comes with a proven track record and a wealth of experience in strategy, innovation, and business transformation. His innate understanding of the chemicals industry, coupled with his extensive experience from the factory floor to the boardroom, make him the ideal leader to take AIL into its next chapter of growth. His global connects in the chemical industry including AIL's key customers both in India and globally will be an additional advantage. We wish Suyog all the best in his new role and committed to ensure his success."

"Joining AIL, a global leader in the industry, as CEO is a great honour. As I step into the new role, I am eager to move forward and take the company to new heights of success with the support of the talented team here," said **Suyog Kotecha**. "AIL has a rich history and a strong foundation rooted in its values of **Care, Integrity and Excellence**, and I look forward to further expanding our presence and creating value for our stakeholders through growth, collaboration and innovation."

Kotecha's expertise is well recognized in the chemical industry, having held key leadership positions across various stages of the value chain. Most recently, he led Strategy and New Business initiatives for the Petrochemicals business at Reliance Industries Limited. Before that, he served as a Partner at McKinsey & Company, leading the Chemicals Practice and advising companies on performance transformation and strategic growth.

### **About Aarti Industries**

Established in 1984, Aarti Industries Limited is a leading, sustainable, responsible, people-centric, and value-driven global speciality chemical company. Leveraging its expertise in process chemistry, innovation, and engineering, AIL provides customised solutions for various downstream industries like Intermediate Agrochemicals, Pharmaceuticals, Polymers, Pigments, Printing Inks, Dyes, Fuel additives, Aromatics, Surfactants and various other speciality chemicals.

The Organisation has a de-risked portfolio that is multi-product, multi-geography, multi-customer and multi-industry. AIL offers 100+ products catering to 700+ domestic customers and 400+ export customers spread across the globe in 60 countries, with a major presence in the USA, Europe, and Japan.

AIL's unwavering commitment to Safety, Health, and the Environment has meticulously designed Quality policies that align with global benchmarks, ensuring customer confidence and business sustainability. The Company boasts 11 Zero Liquid Discharge/ Zero Liquid Discharge ready facilities and a robust focus on Reduce, Reuse, and Recover across its 16 manufacturing sites, underscoring its dedication to environmental stewardship.

As a responsible corporate citizen, AIL is engaged in community welfare through associated trusts and focused NGOs involved in diverse social causes.

Over the years, the Company has received multiple awards and recognitions for outstanding export performance, leadership in the chemical industry, efforts in conserving the environment and ensuring sustainable growth through groundbreaking innovations.

For more information, please visit us at [www.aarti-industries.com](http://www.aarti-industries.com)

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